



Ontario's Cap and Trade Program: Effective January 2017

Dear Customer:

As of January 1, 2017, the Government of Ontario will be introducing a **new cap and trade program** as part of its Climate Change Action Plan. As part of this plan, suppliers will be required to purchase carbon credits for greenhouse gas emissions. The cost of purchasing the carbon credits will be reflected in the cost of various products (including propane) and services. The amount payable will vary according to the actual cost of the carbon credits and, as such, will be a variable amount subject to change.

Please take note that, effective January 1, 2017, Air Liquide Canada Inc. will be adjusting its pricing to reflect the additional cost associated with the Government of Ontario's new cap and trade program. This amount is estimated to be around 2.8¢ per liter and is subject to change.

More information on this new cap and trade program can be found on the Government of Ontario's website, including at <https://www.ontario.ca/page/cap-and-trade-ontario>.

Thank you for your business, continuous trust and support from The Air Liquide team. Do not hesitate to contact your Account Executive for any question you should have.

Regards,

A handwritten signature in blue ink, appearing to be 'F. Bel', enclosed within a blue circular scribble.

Frederic Bel
Marketing & Supply Chain Director
Air Liquide Canada Inc.